

For exclusive use of REALTORS® REALTOR® Boards provide this form as an aid, and not as legal advice. REALTOR® members assume no responsibility for unauthorized use.

CONDOMINIUM ADDENDUM TO LOUISIANA RESIDENTIAL AGREEMENT TO BUY OR SELL

1. 2.	The following paragraphs are added to the Louisiana Red dated , 200 between BUYER	sidential Agreement to Buy or Sell (the "Agreement") R AND SELLER to purchase/sell condominium located	
2. 3.	at:	AND SELECT to parchase/sell condominant located	
4.	ADDRESS UNIT	CITY ZIP	
5.	CONDOMINIUM DECLARATION: The purchase of a u		
6.	rights as are included in a recorded condominium declaration. The Property is warranted to be a part of a		
7.	condominium declaration made in accordance with LSA-R.S. 9:1121.101 et seq. is on file in the public		
8.	records of the parish in which the unit is located (the "Declaration"). SELLER desires to convey to BUYER		
9.	the Property together with an undivided ownership interest in the common elements of the condominium		
	as the common elements are established in the Declaration.		
	. BUYER purchases the Property subject to the Condominium Declaration, Condominium Owner's Association		
	. By-laws, Articles of Incorporation of the Association, and Association Rules and Regulations applicable		
	. thereto. Ownership of the Property to be transferred shall further include an undivided share of all common		
	. expenses and common surplus, as defined by the Declaration. Further, the legal description of the Property to		
	5. be conveyed shall be controlled by the Declaration.		
	6. CONDOMINIUM OWNER'S ASSOCIATION : The purchase price of the Property described herein shall		
	7. include membership in the condominium owner's association (the "Association"). The current Association		
		paid \square monthly \square quarterly \square annually. Other condominium	
	assessments are		
	CONDOMINIUM DOCUMENTS: BUYER represents to	the SELLER that the BUYER has examined or	
	will examine the Documents described above, and is pu		
	BUYER acknowledges that they are relying only on the		
	3. statements of any nature made by a DESIGNATED AGENT/BROKER or otherwise, including but not limited		
	4. to statements relating to the physical condition of the buildings or the condominium Units, the size or		
	5. dimensions thereof or the rooms therein contained, or any other physical characteristics thereof, the building		
	6. services, or the estimated common expenses allocable to the Condominium Unit. No person has been		
	7. authorized to make any representation on behalf of the SELLER except as herein set forth in the Documents		
	B. mentioned above. BUYER is granted until 5 p.m. on(date) to examine these Documents		
	(not less than 5 days on any re-sale or not less than 15 days on initial sale of individual units). During this		
). period of examination, if BUYER does not accept said conditions, BUYER may withdraw from this		
	. Agreement without penalty, provided written notice is delivered to SELLER'S DESIGNATED AGENT prior		
	to the expiration date specified herein. If this Agreement becomes null and void, due to BUYER withdrawing		
	. from this Agreement, all parties agree to execute and sign a cancellation of the Agreement to authorize the		
	. return of the BUYER'S deposit in full.		
	After the expiration of the time specified herein, without said written objection having been delivered to		
	5. SELLER'S DESIGNATED AGENT, BUYER shall be conclusively presumed to have accepted all terms and		
	conditions of the documents referenced above.	clusively presumed to have accepted all terms and	
38.			
39.			
	Buyer's Signature	Buyer's Signature	
	Drint Norma		
	Print Name	Print Name	
	Date Time AM/F	M Date Time AM/PM	
	Seller's Signature	Seller's Signature	
		Drint Name	
4ŏ.	Print Name	Print Name	
49.			
50.	Date Time AM/F	M Date Time AM/PM	