

## Review of Fees

### **Licensing Fee** (Applies to Brokers & Agents)

Due to LREC by 12/31/14.

Payment is delinquent after 12/31/14 and additional fees apply. Must be paid no than 3/31/15. For more information, please contact the Louisiana Real Estate Commission at (800) 821-4529 or visit their website, [www.lrec.state.la.us](http://www.lrec.state.la.us).

### **E & O Insurance (Errors & Omissions)** (Applies to Brokers & Agents)

Due to LREC, if using State Policy.

Due to Broker, if Broker has separate policy. Broker collects and submits. Policy must be approved by LREC and proof provided to LREC that policy is in effect. Contact your Broker for more information.

For more information regarding Errors & Omissions, visit [www.lrec.state.la.us/errors-and-omissions](http://www.lrec.state.la.us/errors-and-omissions).

### **NOMAR, LR & NAR Dues** (Applies to Brokers & Agents)

Due to NOMAR.

Invoiced annually on October 1<sup>st</sup> and due by November 30<sup>th</sup> for the following calendar year. Delinquent on December 1<sup>st</sup> and late fee assessed. The mandatory dues amount for 2014 is \$484.

NOMAR Local dues are \$149, Louisiana REALTOR®(LR) dues are \$155, LR Special Assessment is \$25, National Association of REALTORS®(NAR) dues are \$120 and NAR Special Assessment is \$35.

### **PAC Contribution** (Applies to Brokers & Agents)

Due to NOMAR.

Contributions can be made at any time during the year. You can contribute the amount of your choice; suggested contributions are Agents, \$35 and Brokers, \$125. This is a voluntary contribution. MARPAC funds help support REALTOR® issues and educate and elect policy makers who support these issues. For more information regarding MARPAC contributions, please contact Kelli Walker at (504) 274-0705 or [kelli@nomar.org](mailto:kelli@nomar.org) or Melissa O'Donnell at (504) 274-0789 or [Melissa@nomar.org](mailto:Melissa@nomar.org).

### **MLS User Fees** (Applies to Agents)

Due to GSREIN.

Invoiced annually on June 1<sup>st</sup> and due by June 30<sup>th</sup> for upcoming fiscal year. The MLS fiscal year is July 1<sup>st</sup> thru June 30<sup>th</sup>. Delinquent on July 1<sup>st</sup> and late fee assessed.

### **MLS Broker Fees** (Applies to Brokers)

Due to GSREIN.

Invoiced quarterly and due by the 15<sup>th</sup> of the first month of each quarter. Invoice dates are January 1<sup>st</sup>, April 1<sup>st</sup>, July 1<sup>st</sup> & October 1<sup>st</sup>. If not paid by the 15<sup>th</sup> of the month, a delinquent fee is assessed on the 16<sup>th</sup>. If not paid by the 25<sup>th</sup> of the month, MLS services for the entire office are suspended until paid in full.

### **CID Dues** (Applies to Active Commercial Investment Division Members)

Due to CID.

Invoiced annually on October 1<sup>st</sup> and due by December 31<sup>st</sup>.

IREM Dues (Applies to Active IREM Members)

Due to IREM.

Invoiced annually on November 15<sup>th</sup> and due by December 31<sup>st</sup>.

**Payment Plans** (Applies to Brokers & Agents of NOMAR & GSREIN)

We now accept payments in advance and/or allow partial payments for dues. Anytime you would like to make a payment toward your dues, you can mail in a check or call in a credit card payment. Contact Erin at (504) 885-3200 or [erin@nomar.org](mailto:erin@nomar.org) for more information.

Please note that all dues deadlines must be met:

\*NOMAR total dues amount (\$484) must be paid in full by November 30<sup>th</sup>. If not paid in full by November 30<sup>th</sup>, you will be assessed a late fee of \$50 on December 1<sup>st</sup>. Payment must be made out to NOMAR.

\*Annual dues amounts are determined by the Board of Directors of each organization and billed according to the bylaws of each organization. NOMAR dues are billed annually on October 1<sup>st</sup> and due by November 30<sup>th</sup>.

\*GSREIN total dues amount (\$340) must be paid in full by June 30<sup>th</sup>. If not paid in full by June 30<sup>th</sup>, you will be assessed a late fee of \$75 on July 1<sup>st</sup>. Payment must be made out to GSREIN.

\*Annual dues amounts are determined by the Board of Directors of each organization and billed according to the bylaws of each organization. GSREIN dues are billed annually on June 1<sup>st</sup> and due by June 30<sup>th</sup>.